

# PMEX UPDATE

SELL	
	<b>CRUDE10-JA25</b>
68.38	-0.49%
Expiry	18/Dec/24
Remaining	19 Days
<b>Entry</b>	68.18 - 68.12
<b>Stoploss</b>	68.68
<b>Take Profit</b>	67.81 - 67.53

SELL	
	<b>NGAS1K-JA25</b>
3.2920	2.75%
Expiry	26/Dec/24
Remaining	27 Days
<b>Entry</b>	3.315 - 3.308
<b>Stoploss</b>	3.35
<b>Take Profit</b>	3.27 - 3.246

BUY	
	<b>GO10Z-FE25</b>
2,683.74	0.71%
Expiry	29/Jan/25
Remaining	61 Days
<b>Entry</b>	2668 - 2670
<b>Stoploss</b>	2659.80
<b>Take Profit</b>	2680 - 2684

BUY	
	<b>SL10-MA25</b>
31.19	2.07%
Expiry	26/Feb/25
Remaining	89 Days
<b>Entry</b>	31.051 - 31.117
<b>Stoploss</b>	30.86
<b>Take Profit</b>	31.363 - 31.501

BUY	
	<b>PLATINUM5-JA24</b>
946.25	1.55%
Expiry	18/Dec/24
Remaining	19 Days
<b>Entry</b>	940 - 941
<b>Stoploss</b>	935.00
<b>Take Profit</b>	945 - 947

BUY	
	<b>COPPER-MA25</b>
4.1425	0.08%
Expiry	26/Feb/25
Remaining	89 Days
<b>Entry</b>	4.1756 - 4.1784
<b>Stoploss</b>	4.15
<b>Take Profit</b>	4.2038 - 4.2207

SELL	
	<b>ICOTTON-MA25</b>
71.67	-0.01%
Expiry	20/Feb/25
Remaining	83 Days
<b>Entry</b>	71.35 - 71.25
<b>Stoploss</b>	71.55
<b>Take Profit</b>	71.01 - 70.79

BUY	
	<b>DJ-DE24</b>
44,999	0.38%
Expiry	19/Dec/24
Remaining	20 Days
<b>Entry</b>	44973 - 44988
<b>Stoploss</b>	44842.51
<b>Take Profit</b>	45058 - 45096

BUY	
	<b>SP500-DE24</b>
6,033	0.30%
Expiry	19/Dec/24
Remaining	20 Days
<b>Entry</b>	6037 - 6040
<b>Stoploss</b>	6019.30
<b>Take Profit</b>	6048 - 6052

SELL	
	<b>NSDQ100-DE24</b>
20,886	0.35%
Expiry	19/Dec/24
Remaining	20 Days
<b>Entry</b>	20821 - 20810
<b>Stoploss</b>	20897.74
<b>Take Profit</b>	20773 - 20738

SELL	
	<b>GOLDUSDJPY-JA25</b>
150.07	-0.97%
Expiry	27/Dec/24
Remaining	28 Days
<b>Entry</b>	149.66 - 149.58
<b>Stoploss</b>	150.00
<b>Take Profit</b>	149.24 - 149.12

BUY	
	<b>GOLDEURUSD-JA25</b>
1.0562	0.09%
Expiry	27/Dec/24
Remaining	28 Days
<b>Entry</b>	1.0588 - 1.0592
<b>Stoploss</b>	1.06
<b>Take Profit</b>	1.0615 - 1.0625

## Major Headlines

**Oil prices muted with focus on OPEC+ meeting; weekly losses**  
Oil prices fell slightly in Asian trade on Friday and were headed for a weekly loss on expectations of easing Middle East tensions, with focus turning to an upcoming OPEC+ meeting. Crude was battered by the announcement of a ceasefire between Israel and Lebanese militant group Hezbollah, although whether the truce will hold still remained to be seen. Heightened tensions between Russia and Ukraine- following a debilitating series of strikes against Kyiv. [see more...](#)

**Gold price eases from multi-day top, still well bid above \$2,650**  
Gold price (XAU/USD) sticks to its intraday bullish bias through the early European session on Friday and currently trades just below a four-day top, around the \$2,657-2,658 area. Concerns about the effect of US President-elect Donald Trump's trade tariffs on global growth and the protracted Russia-Ukraine war continue to drive haven flows towards the precious [see more...](#)

**US stock futures muted after tech losses, rate uncertainty**  
U.S. stock index futures steadied on Wednesday evening following a negative session on Wall Street as weak earnings and increased regulatory jitters dented technology shares. Investors also grew more uncertain over the outlook for interest rates after a batch of strong data showed resilience in the economy. Sentiment was especially peeved by a closely watched inflation gauge that is preferred by the Federal Reserve. [see more...](#)

**Japanese Yen bulls retain control near multi-week top**  
The Japanese Yen (JPY) sticks to its strong intraday gains heading into the European session on Friday and keeps the USD/JPY pair hovering around the 150.00 psychological mark, just above a one-month low. Data released earlier today showed that consumer prices in Tokyo, Japan's capital, accelerated for the first time in three months. [see more...](#)

**EUR/USD gives up gains as German Retail Sales decline**  
EUR/USD surrenders some of its gains after posting a fresh weekly high near 1.0580 in the European session on Friday. The major currency pair falls as the flash Eurozone Harmonized Index of Consumer Prices (HICP) data for November, showed that price pressures deflated on a month-on-month basis and the US Dollar (USD) rebounded. The monthly headline and core HICP – which excludes volatile food and energy prices – deflated by 0.3% and 0.6%, respectively [see more...](#)

**Liquidity and Month-End Could Keep the Dollar Under Pressure**  
Pending a major development, the week is likely to finish on a quiet note as the US markets will open today but close early. With Fed speakers taking a back seat this week, geopolitics dominated the headlines. The situation in the Ukraine-Russia conflict remains tense, with both sides allegedly preparing for another round of long-range missile attacks. [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
	Friday, November 29, 2024		United States	- Thanksgiving Holiday			

# FOREX MARKETS' STATISTICS

**Forex Market Hours**



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

**Forex Turnover by Counterparty**



**Markets' Share in Total Forex Turnover**



**Most Traded Currency Pairs**



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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